

Balance Sheet

Intelligent Transport Systems New Zealand inc. As at 31 August 2019

31 Aug 2019 31 Aug 2018

Assets

Bank		
Current Account	78,493	140,191
Term Deposit	99,987	99,987
Total Bank	178,481	240,178
Current Assets		
Accounts Receivable	54,625	35,650
Withholding tax paid	-	-
Total Current Assets	54,625	35,650
Fixed Assets		
Computer Equipment	102	102
Less Accumulated Depreciation on Office Equipment	(51)	(51)
Total Fixed Assets	51	51
Total Assets	233,156	275,879

Liabilities

Current Liabilities		
Accounts Payable	33,213	566
GST	4,582	9,414
Rounding	4	4
Suspense	(111)	-
Total Current Liabilities	37,688	9,984
Total Liabilities	37,688	9,984
Net Assets	195,469	265,895

Equity

Current Year Earnings	(24,173)	83,339
Retained Earnings	219,641	182,556
Total Equity	195,469	265,895