

Profit and Loss

Intelligent Transport Systems New Zealand inc. 1 April 2018 to 31 March 2019

	31 Mar 19	31 Mar 18
Income		
Event & Ticket Sales	(710)	24,403
Interest Income	108	292
Other Revenue	-	3,278
Subscription Sales	138,893	110,150
Total Income	138,291	138,122
Less Cost of Sales		
Brochures & Media	218	-
Venue Hire	11,161	34,501
Total Cost of Sales	11,379	34,501
Gross Profit	126,912	103,621
Less Operating Expenses		
Administration & Management	36,026	3,679
Advertising	3,535	2,382
Bank Fees	1,444	5
Catering	5,248	3,245
Consulting & Accounting	5,444	3,000
Depreciation	-	51
Event Expenses	20,908	6,864
Insurance	-	888
Interest Expense	-	2
International Affiliations	1,599	-
International Speaker	7,041	24,150
IRD Penalty	-	313
Non-Deductible Expenses	82	-
Office Expenses	-	375
Printing & Stationery	1,021	2,041
Professional Fees - Strategy	-	16,710
Professional Fees - Tax	1,992	-
Software & Licences	409	-
Speaker expenses (NZ)	270	-
Subscriptions	2,398	135
Ticketing Fees	986	-
Travel - National	1,425	-
Total Operating Expenses	89,827	63,841
Net Profit	37,085	39,780