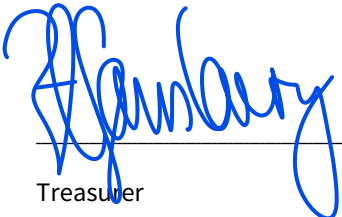


# Approval of Financial Report

**Intelligent Transport Systems New Zealand Inc.  
For the year ended 31 March 2022**

The Treasurer is pleased to present the approved financial report including the historical financial statements of Intelligent Transport Systems New Zealand Inc. for year ended 31 March 2022.

APPROVED



Treasurer

Date 5/07/2023

# Profit and Loss

## Intelligent Transport Systems New Zealand Inc. For the year ended 31 March 2022

	NOTES	2022	2021
<b>Trading Income</b>			
Event & Ticket Sales		-	200
Subscription Sales		105,142	88,199
<b>Total Trading Income</b>		<b>105,142</b>	<b>88,399</b>
<b>Gross Profit</b>			
		<b>105,142</b>	<b>88,399</b>
<b>Other Income</b>			
Interest Income		17	12
<b>Total Other Income</b>		<b>17</b>	<b>12</b>
<b>Expenses</b>			
Accommodation and Travel		1,115	1,117
Administration & Management		66,000	72,000
Advertising		14,192	18,474
Bank Fees		7	16
Brochures & Media		-	650
Catering		1,328	1,530
Computer & Website Expenses		1,493	-
Consulting & Accounting		4,851	8,193
Depreciation		2	6
Entertainment		20	54
Event Expenses		12,775	5,664
Interest Expense		-	-
IRD Penalty		765	-
Non-Deductible Expenses		-	312
Printing & Stationery		753	715
Software & Licences		4,343	5,235
Speaker expenses (NZ)		578	-
Stripe Fees		32	-
Subscriptions		1,400	6,276
<b>Total Expenses</b>		<b>109,654</b>	<b>120,241</b>
<b>Net Profit (Loss) Before Taxation</b>		<b>(4,495)</b>	<b>(31,829)</b>
<b>Net Profit (Loss) for the Year</b>		<b>(4,495)</b>	<b>(31,829)</b>

# Balance Sheet

## Intelligent Transport Systems New Zealand Inc. As at 31 March 2022

	NOTES	31 MAR 2022	31 MAR 2021
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Bank</b>			
Current Account		52,339	18,610
Term Deposit		78,197	98,197
<b>Total Cash and Bank</b>		<b>130,535</b>	<b>116,807</b>
Trade and Other Receivables		7,772	10,925
GST Receivable		5,746	-
<b>Total Current Assets</b>		<b>144,053</b>	<b>127,732</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment		4	7
<b>Total Non-Current Assets</b>		<b>4</b>	<b>7</b>
<b>Total Assets</b>		<b>144,057</b>	<b>127,738</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables		12,718	13,731
GST Payable		-	3,056
Other Current Liabilities		24,883	-
<b>Total Current Liabilities</b>		<b>37,600</b>	<b>16,786</b>
<b>Total Liabilities</b>		<b>37,600</b>	<b>16,786</b>
<b>Net Assets</b>		<b>106,457</b>	<b>110,952</b>
<b>Equity</b>			
Retained Earnings		106,457	110,952
<b>Total Equity</b>		<b>106,457</b>	<b>110,952</b>